

Valuation Rambutan and Mangosteen Farm

December 2012

Farms

I newly inspected the Rambutan and Mangosteen-trees farms of the Dutch Company GoedInvesteren in the South Zone of Costa Rica.

Tropical Rambutan de Costa Rica, S.A., is the name of the Costa Rican company, with the register number: 3-101-401824

The farms inspected was same of the last year. The farms are in two locations: the first in the Village of Santa Rosa, 3 kilometers from the Pan American Highway and the other in the community of La Cuesta, close to the Panamá border.

In both farms there are no risk of **flooding**, there are no volcanoes and the risk of hurricanes are lower.

In this year, there was less rain. In **both** plantations there weren't damage to the trees.

Forecast

The expected production of **Rambutan and Mangosteen-trees** increase with time, it means that older and thicker trees **produce more fruit**.

The 2005 plantation is 7 years old. The 2006 plantation is 6 years old. The 2007 is 5 years old. The 2008 is 4 years old. The 2009 is 3 years old. The 2010 is 2 year old and the 2011 is 1 year old.

The export price of Rambutan kilo to the U.S.A. and Europe markets is approximately \$10.00.

The price of Rambutan kilo in local market is about \$1.00

Actually the value of the plantations are:

5 Hectares of 2005: \$40.000,00
10 hectares of 2006: \$70.000,00
13 hectares of 2007: \$78.000,00
9 hectares of 2008: \$45.000,00
1 hectare of 2009: \$4.000,00
3 hectare of 2010: \$9.000,00
2 hectare of 2011: \$4.000,00



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Palmar Sur de Osa

Costa Rica

Valuation of Teak Farms

December 2012

Farms

Last week, I inspected the Teak farms of the Dutch Company GoedInvesteren in the South Zone of Costa Rica.

Frisiales Triples, S.A., is the name of the Costa Rican company for Flor de Coto farm with the register number: 3-101-226017.

Chacarita del Sur, S.A., is the name of the Costa Rican company for Chaca farm with the register number: 3-101-269738.

The farms are in two locations: the first is 2 kilometers from de Village "El Jardin", in the road from Golfito to Comte and the other in the community of Chacarita, in front of the Panamerican Highway.

The 29 hectares of teak were planted in Flor de Coto farm in 1995. The 25 hectares of teak were planted in Chaca farm in 2002.

In both farms are no risk of flooding, there are no volcanoes and the risk of hurricanes are lower.

Growth requirements

Is necessary enough long dry season to form good hardwood in the trees.

The places where the plantations grow, maintain the conditions appropriate for the development of the Teak.

There are many plantations of Teak-trees around the farms inspected.

Thinning is a very important labor, because trees need enough space to grow. With this thinning the diameter growth will go up.

Forecast

Local and foreigner buyers of teak wood are appearing in the region.

The 1995 29 hectares of teak plantation are 17 years old and the 2002 25 hectares of teak plantation are 10 years old.

The plantations value is:

29 Hectares of 1995 Flor de Coto farm: \$ 358.260,00

25 Hectares of 2002 Chaca farm: \$ 291.530,00



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