

Valuation Rambutan and Mangosteen Farm

December 2010

Farms

I newly inspected the Rambutan and Mangosteen-trees farms of the Dutch Company GoedInvesteren in the South Zone of Costa Rica.

Tropical Rambutan de Costa Rica, S.A., is the name of the Costa Rican company, with the register number: 3-101-401824

The farms inspected was same of the last year. The farms are in two locations: the first in the Village of Santa Rosa, 3 kilometers from the Pan American Highway and the other in the community of La Cuesta, close to the Panamá border.

In both farms there are no risk of flooding, there are no volcanoes and the risk of hurricanes are lower.

In this year, there was less rain. In both plantations there weren't damage to the trees.

Forecast

The expected production of Rambutan and Mangosteen-trees increase with time, it means that older and thicker trees produce more fruit.

The 2005 plantation is 5 years old. The 2006 plantation is 4 years old. The 2007 is 3 years old. The 2008 is 2 years old, 2009 is 1 years old and 2010 is recently planted.

The export price of Rambutan kilo to the U.S.A. and Europe markets is approximately \$10.00.

The price of Rambutan kilo in local market is \$1.00

Actually the value of the plantations are:

5 Hectares of 2005: \$30.000,00
10 hectares of 2006: \$50.000,00
13 hectares of 2007: \$52.000,00
9 hectares of 2008: \$27.000,00
1 hectare of 2009: \$2.000,00
3 hectare of 2010: \$3.000,00

A handwritten signature in black ink, appearing to read 'DUCCA' with a stylized flourish underneath.

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Palmar Sur de Osa

Costa Rica